

WakaWaka Foundation

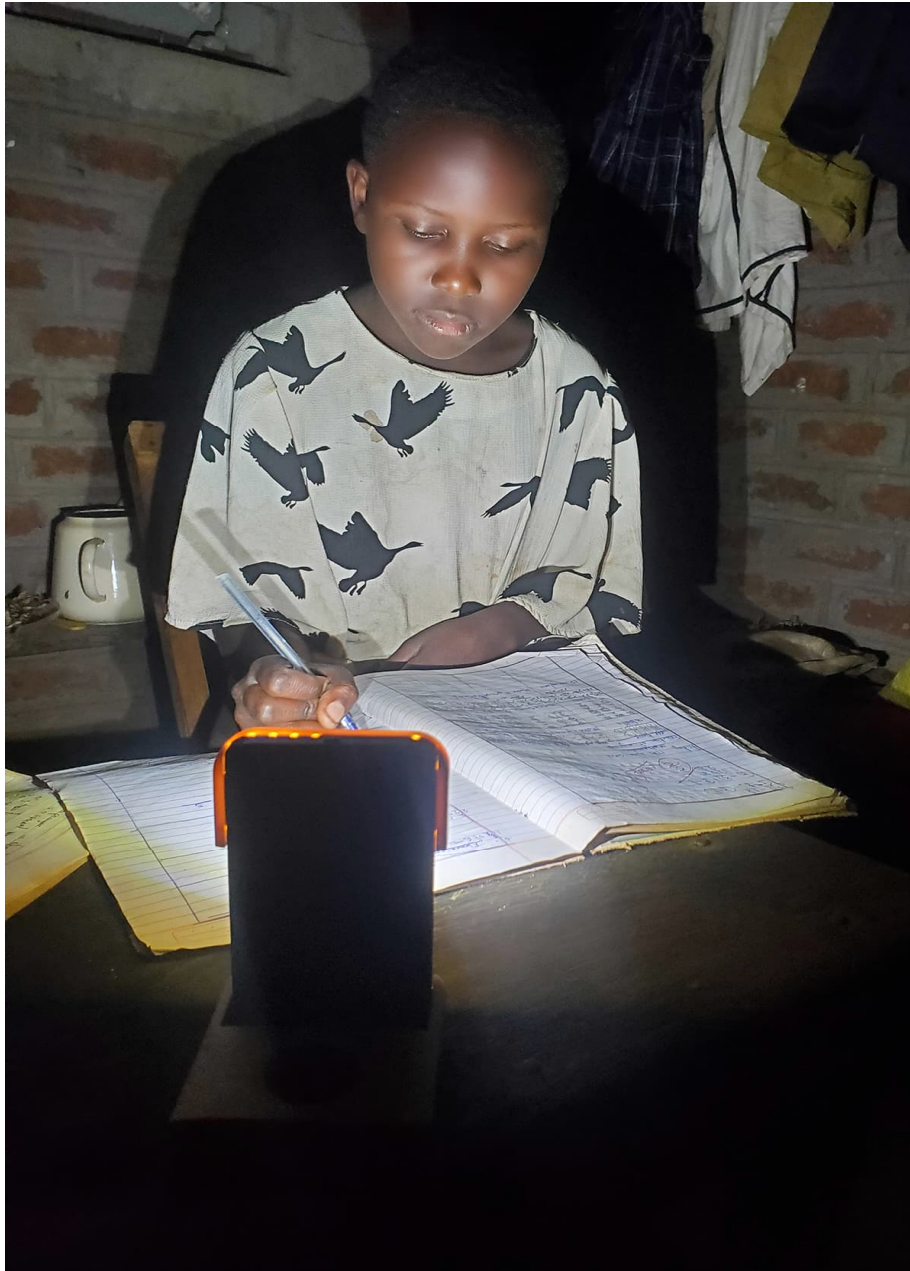
ANNUAL REPORT 2022



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Introduction



As a result of the COVID-19 outbreak, the foundation's activities during these years were limited. Fundraising was not top of mind in these years because physical activities were limited for most people and organizations. Due to the limitation in international travel, fewer WakaWakas were distributed than hoped. Still, the foundation managed to initiate the distribution of 16,500 lights in 2022. With these, we reached victims and refugees in acute emergencies and provided them with a safe and sustainable light source as well as light for daily use in areas where people are not connected to the electricity grid.

The WakaWaka Foundation favours enabling children to educate themselves after sunset, not having to resort to dirty, dangerous, polluting and expensive kerosene lamps and bad light candles. We do so by providing schools with WakaWaka Lights, so they then can lend them out to the children. By creating 'solar libraries' (the WakaWaka's remaining legal property of the schools) we ensure the solar lights remain at the disposal of the children.

In 2022 more than 16,500 (2021: 5,000) WakaWaka's have been distributed or are still being distributed among those in need in Cambodia and Rwanda.

Our Mission



The WakaWaka Foundation believes, in line with UN sustainable development goal #7, that everybody should have access to clean and affordable energy. As the sun is the world's biggest energy source, they believe in solar as a solution for people living off the grid. There are 1.2 billion people in the world that live off-grid, without access to a conventional electricity grid. They depend on toxic, dangerous, and dirty kerosene lamps for lighting or simply live in the dark at night. The health-effects, especially for the lungs and eyes, of indoor air pollution caused by kerosene lights and indoor cooking are tremendous.

The WakaWaka Foundation focuses on providing safe, sustainable, and self-sufficient energy and light solutions to people living at the base of the pyramid. The foundation makes sure solar solutions become available to those who suffer from extreme poverty, live in off-grid areas, or are a victim of forced migration and aims to improve the future perspective of children in developing countries. Access to light is a straight-up pre-condition for development. Because access to electrical light and power means access to education, to communication, to income-generating opportunities, to self-belief, to a better future.

Emergency relief

In emergency relief situations, for example during the aftermath of an earthquake, typhoon or a humanitarian conflict, access to light and power can make a huge difference in people's safety and wellbeing.

Direct after a natural disaster, solar light and power can help the search for survivors, and thanks to the mobile phone charging possibility of the WakaWaka Power people can stay in touch with loved ones and let them know they're alive.

Moreover, families that had to flee for conflicts in war-torn areas often end up in refugee camps that seldom have immediate and reliable access to light and power. In those situations, where no other economic model works, a donation is the most effective way to provide immediate and important relief.

Campaigns & Donations

In 2022 hundreds of WakaWaka solar lights have been distributed to acute emergency situations and to 'solar libraries' to enable children to do homework after sunset. All of this was enabled by individuals, organizations and companies who helped with funding projects. In this 2022 annual report we highlight some of the projects the foundation has been sending WakaWaka's to. Moreover, we name multiple companies that contribute to the WakaWaka Foundation. We are very grateful for all donations we received and therefore we would like to thank all individuals, organizations and companies that contributed to making the work of the WakaWaka Foundation possible.



It's about RoMi

It's about RoMi is a company that designs lights and with their ecolabel 'Good and Mojo' they embark on their mission to create sustainable lighting and helping people at the same time.

It's about RoMi continues to be a structural supporter of the WakaWaka Foundation by donating 5% of the 'Good and Mojo' revenue to the foundation and therefore enable people to get access to safe and sustainable light.

Advario B.V.

Advario is a leading partner in liquid storage logistics with a global network handling a broad range of products from chemicals, gases and fuels to new energy products. They have truly ambitious ESG agenda.

Stand & Wende

A company offering advice on how to invest not only financially rewarding, but also in a sustainable way.

Youbedo

This online bookstore YouBeDo has been offering their customers the choice to determine to what charity their donation of a small percentage of their purchase amount will go to, at the expense of the reading of YouBeDo (not the customers).

Foundation Projects Highlighted



Like always the WakaWaka Foundation has been collaborating with relief organization knowledgeable 'on the ground' (as to prevent unnecessary costs and to be as efficient and cost effective as possible) and assigned the careful distribution. With the help of these organizations and companies it is possible to distribute more than 16,000 WakaWaka's.

For example, project Habitat in Cambodia. While poverty has decreased significantly, many Cambodian families are hovering just above the poverty line of US\$1.25 a day. Poverty is largely concentrated in the rural areas though urban poverty is on the rise. Habitat solve the 'silent emergency' in Cambodia, in which many millions suffer from poor housing conditions and deprivation. They work in partnership with beneficiaries, volunteers, public and private sector partners, civil society and governments to bring about change to build strong and stable communities. At the end of 2022 10,000 WakaWaka's have been sent to Cambodia for distributing to this project. Next to this project, in 2022 6,500 WakaWaka's have been sent to Ruwanda

Children in Africa are very eager to work on their homework. They realize that by learning, they are working on a better future. It has been proven that the school performance of children using a WakaWaka lamp improves significantly. Fortunately, more and more children get a WakaWaka lamp on loan from their school. It is the most efficient and sustainable solar lamp. A clean solar lamp of solid quality, which costs relatively little and provides many hours of bright and safe light.

Schooling is based on the idea that every life is full of possibilities. The special and beautiful thing about WakaWaka is that it has much more impact than just improving school performance. The family also benefits from the light source. And it has been shown that as girls continue to learn there is more awareness in the area of family planning. The difference between an uneducated woman and a woman with 12 years of education is four to five children. And it is precisely in countries where girls have the least opportunity for education that population growth is greatest.

Governance

Board

The board is assigned with the task of establishing policy and supervising the day to day running of the foundation. The board is in regular contact with each other.

Anneke Sipkens, Chairman
Eppo Heemstra

June 19th, 2023

"Without WakaWaka, we would be living in the dark."

Azama and her family were among the 1,100 families who received a WakaWaka last year: "The solar lamp came like a godsend for us in these uncertain times. Our house is not connected to electricity, and it was difficult to cook or do homework after sunset because our kerosene lamp does not give enough light. So, we had to sit very close to it. Not a safe feeling with a lamp so flammable," said Azama. With petroleum being so expensive, the family didn't really want to use the lamp anymore. And charging the phone also cost 1 euro a month. The family could hardly afford that either. Azama is therefore very happy with the WakaWaka Power. "With the WakaWaka I can charge my phone for free, we can finally sit together safely after sunset and the children can do their homework. I also dare to go to the bathroom at night again, because now I have a light to take with me."



Numbers



Statement of income and expenses (€ 1.000)	2022	2021	Explanation on financials
Total income	53,4	48,3	Total income 2022 is slightly above the level of 2021. Due to the low activities as result of Covid-19 is the income relative low
Project expenditures	192,1	79,2	Project expenditures consists mainly of the purchase of Lights and distribution costs. In 2022 almost all the stocks has been sent to Rwanda and Cambodia
Operating expenditures	2,8	3,4	Operating expenditures consist of administration-, internet-, and other office costs
Net result	-141,5	-34,3	
Balance sheet (€ 1.000)	31-dec-22	31-dec-21	Explanation on financials
Stock	10,0	175,0	At the end of 2022 the Foundation has 1.000 Lights Classic at stock. The stock will be distributed in 2023
Receivables & prepayments	0,1	1,4	
Cash at bank and in hand	95,4	51,4	
Total assets	105,5	227,8	
Designated funds	-	130,8	
Reserves	68,1	78,8	
Equity	68,1	209,6	
Current liabilities	37,4	18,2	
Total liabilities	105,5	227,8	

Financial figures are derived from the financial statements of 2022. The extensive figures can be requested.