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In 2016 the WakaWaka Foundation continued to reach out to those in need of light and power. Next to that, we gained a lot of brand awareness by co-hosting a big sustainability inspiration event in the Ziggodome.

The Foundation has not run large crisis campaigns in 2016, as there were - luckily - compared to 2015, few large-scale disasters. However, there has been a steady flow of WakaWaka shipments throughout the year. We started the year distributing WakaWaka units to West and Central Africa, Zambia and Nigeria to be exact, where WakaWakas were donated to AIDS orphans and families who fled from Boko Haram. In addition, several small batches of donation WakaWakas have been distributed throughout 2016. At the end of the year, we shipped two major donations to refugees in Lebanon and those stuck on the island Lesvos, in Greece.

Next to our emergency outreach, we started working on solar education programmes. Three years ago, WakaWaka B.V. opened an office in Rwanda, where it piloted a pay-so-you-go system. Together with the local team in Rwanda, we developed a programme for youth to become solar entrepreneur.

The new solar entrepreneurs will help raising awareness within rural communities and cooperatives about the dangers of traditional lighting and the benefits of solar energy. Next to that, it's an opportunity for youth to generate income by selling WakaWaka solar products, and start a career in solar energy.

Another highlight of the year was the Inspiration360 event on the 4th of October. A night full of motivational and inspirational speakers, among which Al Gore as key-note speaker. Throughout the night, the urgency of the transition towards a carbon neutral and circular economy was emphasized together with the importance of social and sustainable entrepreneurship. For the WakaWaka Foundation, who co-hosted the event by organizing the preprogram, the night was an excellent opportunity to share our mission, raise awareness, initiate new strategic partnerships and find new long-term donors.

Special thanks to the ever growing WakaWaka community for its support. In 2017, we will continue our effort to provide families in both humanitarian settings and off-grid areas with safe and sustainable light and power.

Warm regards,

Maurits Groen
President WakaWaka Foundation



For light and connectivity. For daily use or as a back up. In the middle of the city or way off the beaten path. Access to power is a basic necessity in everybody's life.

It is our mission to provide everybody with power.

In particular for the 1.2 billion people who are still dependent on dangerous and toxic kerosene lamps, candles, and polluting and expensive battery torches.

The WakaWaka Foundation aims to create sustainable impact by focussing on emergency relief and structural development in rural communities.

EMERGENCY RELIEF

In emergency relief situations, for example during the aftermath of an earthquake, typhoon or a humanitarian conflict, access to power and light can make a huge difference in people's safety and wellbeing. Directly after a natural disaster, light and power can help the search for survivors, and thanks to the mobile charging function people can stay in touch with loved ones and let them know they're alive. Moreover, families that had to flee for conflicts in war-torn areas often end up in refugee camps that usually lack access to light and power. In those situations, where no other economic model works, a donation is the most effective way to provide immediate and important relief.

ACCESS TO SOLAR IN DEVELOPING MARKETS

In rural off-grid communities we want to encourage local unemployed youth to become solar entrepreneurs by providing them with training and the tools to start a career in solar energy.

Throughout the training they will learn about the benefits of solar energy, sales techniques, and how to develop their own business. This way they will have all the tools needed to start a career in solar energy and generate their own income.

Moreover, the solar entrepreneurs will be able to create awareness about the working and the benefits of solar energy in rural communities and amongst members of cooperatives. Through the solar entrepreneurs, the local communities and cooperative members will also gain access to safe and sustainable solar energy, which will help to improve the living conditions of more people in rural areas in Rwanda.



The 4th of October 2016 was an important day: The EU ratified the Paris agreement, which is now binding for all countries, and the biggest sustainability event in the Netherlands was held. During this day, which was hosted by the WakaWaka Foundation and Inspiration360, and attended by over 7,500 people. Inspirational speakers took the stage, including Princess Laurentien, Richard Branson, Bear Grylls and key-note speaker Al Gore.

Princess Laurentien: "Tonight it's about action, it's about you, it's about making choices."

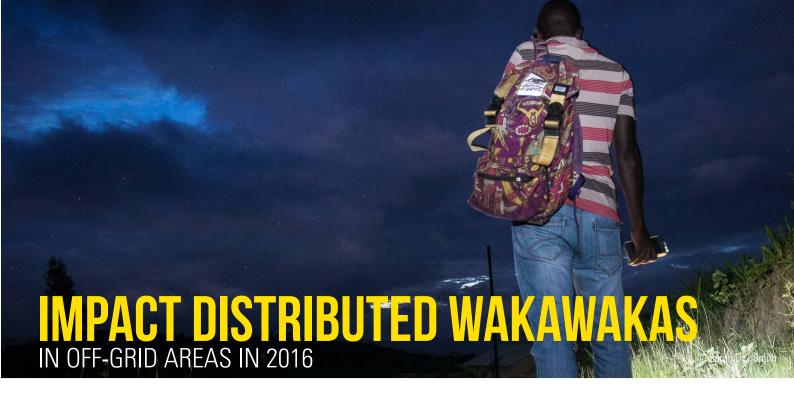
Prior to the evening program the WakaWaka Foundation invited the Dutch business community to formulate their aspirations regarding social and sustainable entrepreneurship and to inspire others with their sustainability milestones. Dutch companies announced promising new ambitions and plans that leave us with hope for an urgently needed turning point. The Netherlands as an innovative country has the possibility to be amongst the countries that are taking the lead.

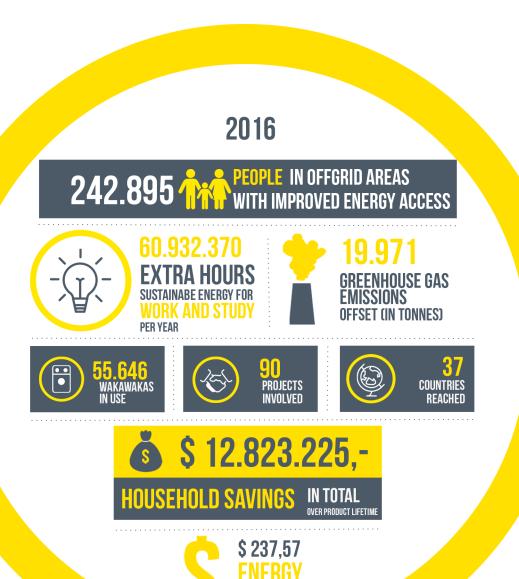




Al Gore: "Can we change? You bet we can! (..) We have all technologies we need but we should not wait, we cannot wait, we must not wait."

The WakaWaka Foundation presented the steps it wants to take to accelerate and optimize access to clean energy in developing countries. The Foundation wants to further develop programmes to make long term and lasting impact. The evening of the 4th of October provided an excellent opportunity to stress the severity of energy poverty and present the solutions that are at hand. Next to creating (brand) awareness, the WakaWaka Foundation made good use of the occasion by raising funds and laying the first hand at new strategic partnerships and meeting new long-term donors, which needed for the Foundation to grow and to make long-term sustainable impact.





FOUNDATION PROJECTS





OXFAM NOVIB

In Northeast Nigeria more than two million people are on the run for Boko Haram. This extremist group causes death and destruction in the region, brutally burning down villages, killing civilians and kidnapping girls and women. This has resulted in many internally displaced people that ended up in crowded refugee camps with limited resources and access to electricity. The WakaWaka Foundation donated 1,302 WakaWaka Powers to Oxfam who distributed the units in Nigeria.

STICHTING HERSTELD VERTROUWEN IN DE TOEKOMST

The refugee camp in Idomeni, Greece, hosts more than 10,000 refugees who have fled their home country because of war or conflict. The standard of living in this refugee camp is very poor. Most people had to leave all their belongs behind and have nothing when they arrive in the camp. There is not sufficient clean drinking water available nor is there any electricity. In these circumstances light is essential to make people feel safe and to continue their life after sunset. The WakaWaka Foundation donated 155 WakaWaka Powers to provide displaced families with access to light and power.

NEPAL RED CROSS SOCIETY

The Nepal Red Cross Society has distributed 1,700 WakaWaka Lights to Female Health Community Volunteers (FHCVs) in the Himalayas. These women work in coordination with the NRCS Earthquake Recovery Program in 11 earthquake affected districts in remote areas. The FHCVs provide basic health care and they promote active participation of women within the districts. The WakaWaka increases the safety of the women when they have to walk long distances to the communities as it enables them to be connected to the mobile network and have a source of bright light at all times.

CRIMSON ACADEMY, RWANDA

In June 2016, 450 WakaWaka Lights were distributed to marginalized students from the Crimson Academy in Rwanda. Students now have something they did not have before: Light. The WakaWakas especially help them to study in the evenings. To make sure that the lights are being handled with care and for the right purposes, students had to do some community service in return. At the end of each semester the lights have to be returned to school for a check.

HABITAT FOR HUMANITY, LEBANON

In Lebanon there are more than one million Syrians and over 400,000 long term refugees from Palestine living amongst the national population of four million. This is an incredible burden for this small country. Because of this large influx of refugees, the refugee camps are overpopulated and resources, such as energy and food supplies, are scarce. Together with Habitat for Humanity we shipped 1,008 Powers (and 1008 Share the Sun Lights) to Lebanon, to be distributed to displaced families in different refugee camps. Many refugees in Lebanon are housed in overcrowded urban areas. There are hardly any electricity connections, and people illegally tap the grid through makeshift generators, resulting in accidental electrocutions. WakaWakas will fulfill the need for bright, safe light and safeguard the safety of the refugees. Dani El Tayar from Habitat for Humanity Lebanon explains: "A WakaWaka is so much more than just a light. It brings the people security in the camps at night, it saves them from the present danger of fire and the health hazards accompanied by candles or oil lamps. And additionally the solar light is also saving them costs."

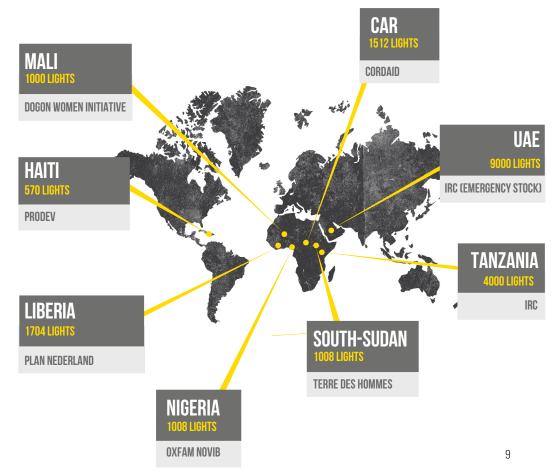
MOVEMENT ON THE GROUND, LESVOS

In December 2016 we received a generous donation from Van Gansewinkel for refugees who were struggling to get through the exceptionally cold and wet Greek winter. Thanks to their donation, the NGO Movement on the Ground was able to distribute 972 WakaWaka Lights and 39 WakaWaka Powers to the refugee community in the Kara Tepe camp on Lesvos. The WakaWakas are helping the community while Movement on the Ground upgrades and extends the infrastructure in the camp from 200 RHU's (tents) that house 1000 people to 300 prefab containers with solar panels, which will house 1500 people. Thanks to the WakaWakas, volunteers were able to continue their hard work after dark, which accelerated the transition period. Moreover, half of the population in the camp are vulnerable children, for whom the WakaWaka was literally a light in the darkness when they were scared after sunset and during thunderstorms. The WakaWakas will of course continue be a huge help once the solar panels are re-installed, to help guide people through the camp in the dark at night.



As you may know, our social enterprise partner WakaWaka B.V. has the same mission as the WakaWaka Foundation, to provide universal access to the abundant energy of the sun by giving people access to a safe, sustainable and affordable source of light and electricity powered by the sun.

WakaWaka's Share the Sun program (or 'Buy One Give One') means that for every WakaWaka product purchased in EU/US, a WakaWaka Light is donated to people caught in crisis living without access the grid. The Foundation supports these shipments by overseeing the equal and just distribution of the donation WakaWakas. In 2016 Share the Sun shipments were sent to nine different countries.





BOARD

The day-to-day operations of the WakaWaka Foundation are managed by the daily board of the Foundation and employees of WakaWaka BV. Board members are unremunerated.

BOARD 2016

Maurits Groen

SUPERVISORY BOARD

The supervisory board is assigned with the task of supervising management, advising on strategic matters, authorizing financial statements and appointing, suspending and discharging members of the management team. The supervisory board meets every 6 months.

SUPERVISORY BOARD MEMBERS 2016

Wouter Scheepens Alexander Kohnstamm Froukje Jansen Dianda Veldman Patrick van Gerwen



WAKAWAKA FOUNDATION FINANCIAL STATEMENTS

Statement of income and expenses €000	2015 Actual	2016 Actuals	Explanation on Financials
Total Income	287,7	449,3	Total income 2016 consists of donations (aprrox. €162k) and event income (€287k)
Project Expenditures	-182,1	-490,3	Expenditures consists of event expenses (€233k) and costs for materials, research and
Operating Expenditures	-6,8	-51,4	management (€258k)
Net Result	98,6	-92,4	Please note that the result for 2015 and 2016 should be read in one go as 2016 consists costs that were not yet recorded in 2015. Total result 2015 and 2016 show a small prositive result which is in line with the non-profit goals in the Foundation's articles of association.

Balance sheet €000	31 Dec 15 Actual	31 Dec 16 Actuals	Explanation on Financials
Receivables and prepayments	85,6	244,4	Receivables and prepayments mainly relate to prepayments for WakaWaka solar products.
Cash at bank and in hand	63,5	41,0	
Total assets	149,1	285,4	
Continuity reserve Result	25,5 98,6	124,1 -92,4	
Equity	124,1	31,7	
Current liabilities	25,0	253,7	Current liabilities are mainly driven by annual costs (2015 - as mentioned in the P&L section - and 2016) charged to the WakaWaka Foundation as per year end 2016.
Total liabilities	149,1	285,4	